

Housing Revenue Account Draft Budgets -Draft (04/01/08)
For Consideration by Cabinet 22 January 2008

		2007/08 Budget £	2007/08 Revised £	2008/09 Budget £	2009/10 Forecast £	2010/11 Forecast £
Income	Dwelling Rents (Gross)	-10,620,900	-10,612,500	-11,078,300	-11,569,700	-12,085,400
	Non-Dwelling Rents (Gross)	-152,100	-196,200	-185,300	-187,200	-189,200
	Charges for Services and Facilities	-1,440,200	-1,584,500	-1,614,100	-1,645,000	-1,676,600
	Contributions towards Expenditure	-7,700	-7,700	-7,700	-7,700	-7,700
Total Income		-12,220,900	-12,400,900	-12,885,400	-13,409,600	-13,958,900
Expenditure	Repairs and Maintenance	3,336,200	3,392,100	3,420,300	3,495,900	3,573,100
	Supervision and Management	3,072,200	3,113,800	3,075,800	3,119,900	3,218,700
	Rents, rates, taxes and other charges	168,700	109,900	118,700	128,300	138,900
	Negative Subsidy payable to Secretary of State	786,500	819,800	1,341,300	1,634,800	1,965,200
	Increased provision for Bad or Doubtful Debts	75,000	132,200	97,000	96,800	96,500
	Depreciation and Impairments of Fixed Assets	2,285,400	2,268,400	2,278,000	2,331,900	2,390,200
	Debt Management Costs	12,000	12,000	12,000	12,000	12,000
Total Expenditure		9,736,000	9,848,200	10,343,100	10,819,600	11,394,600
Net Cost of Services		-2,484,900	-2,552,700	-2,542,300	-2,590,000	-2,564,300
	Interest Payable and Similar Charges	879,900	850,900	846,300	846,300	846,300
	Pension Interest Costs and Expected Return on Assets	68,000	68,000	68,000	68,000	68,000
	Transfers directed by Secretary of State - Shared Amenities	-165,200	-165,200	-165,200	-165,200	-165,200
	Amortised Premiums and Discounts	159,200	159,200	159,200	159,200	159,200
	HRA Investment Income	-255,500	-258,400	-257,100	-256,100	-255,300
Net Operating Expenditure		-1,798,500	-1,898,200	-1,891,100	-1,937,800	-1,911,300
	HRA Contribution to /(from) Pension Reserve	-68,000	-68,000	-68,000	-68,000	-68,000
	Direct Revenue Financing of Capital Expenditure	1,558,100	1,743,700	1,779,600	1,700,300	1,654,800
	Transfer To/From Major Repairs Reserve	-16,600	-500	-500	-500	-500
	Transfers to/from Earmarked Reserves	325,000	223,000	180,000	306,000	325,000
TOTAL: Surplus (-) or Deficit for the Year		0	0	0	0	0
	BALANCE BROUGHT FORWARD	-759,000	-759,000	-350,000	-350,000	-350,000
	Appropriation From Reserve	0	409,000	0	0	0
BALANCE CARRIED FORWARD		-759,000	-350,000	-350,000	-350,000	-350,000